

CFL/LS/081/2018-19

May 25, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Tel No.: 022 – 2272 2039/ 37/3121 BSE- Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. Tel No.: 022 – 2659 8237/ 38 NSE - Symbol – CAPF
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Sub: Receipt of Observation Letters with “No-objection” from National Stock Exchange of India Limited and “No Adverse Observations” from BSE Limited to the proposed Amalgamation of Capital First Limited, Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir/ Madam,

This is with reference to our letter dated January 13, 2018, informing you about the decision of the Board of Directors of Capital First Limited (“**Amalgamating Company 1**” or “**Company**”) approving the Composite Scheme of Amalgamation of Company, Capital First Home Finance Limited (“**Amalgamating Company 2**”) and Capital First Securities Limited (“**Amalgamating Company 3**”) (collectively the “**Amalgamating Companies**”) with the IDFC Bank Limited (“**Amalgamated Company**”) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“**Amalgamation**”), subject to receipt of applicable regulatory and other approvals.

In this regard, we would like to inform you that BSE Limited vide their letter dated May 25, 2018 have issued their **Observation Letter with “No Adverse Observations”** and the National Stock Exchange of India Limited vide their letter dated May 25, 2018 have issued their **Observation Letter with “No Objection”** under **Regulation 37 of the SEBI LODR**, to the proposed Amalgamation of Capital First Limited, Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited.

The aforesaid Observation letters have been uploaded on the website of the Company i.e. <https://www.capitalfirst.com/investor/corporate-governance>



Capital First Limited

The Scheme remains subject to the receipt of approval from the Reserve Bank of India (“RBI”) under the RBI (Amalgamation of Private Sector Banks) Directions, 2016, and the National Company Law Tribunal, and the respective shareholders and creditors of the Amalgamated Company and the Amalgamating Companies.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Capital First Limited



Satish Gaikwad

Head – Legal, Compliance & Company Secretary