

Quarterly Compliance Report on Corporate Governance

Name of the Company : **CAPITAL FIRST LIMITED**

Quarter Ending on : **SEPTEMBER 30, 2014**

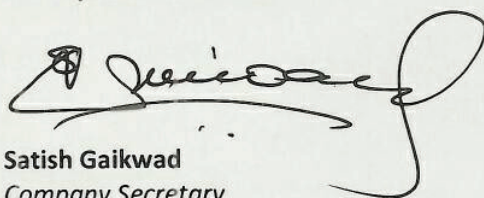
Particular		Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I.	Board of Directors	49 I		
	(A) Composition of Board	49(IA)	Yes	
	(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
	(C) Other provisions as to Board and Committee	49(IC)	Yes	
	(D) Code of Conduct	49(ID)	Yes	
II.	Audit Committee	49(II)		
	(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
	(B) Meeting of Audit Committee	49(IIB)	Yes	
	(C) Powers of Audit Committee	49(IIC)	Yes	
	(D) Role of Audit Committee	49(IID)	Yes	
	(E) Review of Information by Audit Committee	49(IIE)	Yes	
III.	Subsidiary Companies	49(III)	Yes	The Company has no 'material non-listed Subsidiary'.
IV.	Disclosures	49(IV)		
	(A) Basis of related party transaction	49(IV A)	Yes	
	(B) Disclosure of Accounting Treatment	49(IV B)	Yes	As and when Applicable



Capital First Limited

	(C)	Board Disclosures	49(IV C)	Yes	
	(D)	Proceeds from public issues, right issues, preferential issues etc.	49(IV D)	Yes	
	(E)	Remuneration of Directors	49(IV E)	Yes	
	(F)	Management	49(IV F)	Yes	
	(G)	Shareholders	49(IV G)	Yes	
V.	CEO/CFO Certification		49(V)	Yes	
VI.	Report on Corporate Governance		49(VI)	Yes	
VII.	Compliance		49(VII)	Yes	

For Capital First Limited



Satish Gaikwad
Company Secretary



Capital First Limited